

**432.12C Investment tax credits.**

1. The tax imposed under [this chapter](#) shall be reduced by an investment tax credit authorized pursuant to [section 15E.43](#) for an investment in a qualifying business.

2. The taxes imposed under [this chapter](#) shall be reduced by investment tax credits authorized pursuant to [section 15.333A](#) and [section 15E.193B, subsection 6, Code 2014](#).

[2002 Acts, ch 1006, §10, 13; 2006 Acts, ch 1158, §60; 2013 Acts, ch 70, §21; 2013 Acts, ch 90, §106; 2014 Acts, ch 1130, §40; 2015 Acts, ch 138, §123, 126, 127](#)

2015 amendment to subsection 1 takes effect July 2, 2015, and applies to equity investments in a qualifying business made on or after that date; 2015 Acts, ch 138, §126, 127